# KPDA Media Weekly Review Report as at 1<sup>st</sup> July 2022



# THE KPDA SECRETARIAT DE-BRIEF

INVITATION TO THE KPDA CEO BREAKFAST FORUM ON TUESDAY, 26<sup>TH</sup> JULY 2022 AT BADISSON BLU HOTEL, UPPER HILL - NAIROBI

THE KPDA CEO BREAKFAST FORUM



### THEME:

Unpacking the Sectional Properties Act, 2020 and the Land Title Conversion

Tuesday, 26th July 2022

Juse Deed

7.30am – 10.00am EAT

The transition from the old regime to the new regime has been slow but steady. On 28th Dec 2020, more than eight years after the 2012 Land Laws were enacted, the Sectional Properties Act, 1987 (the Repealed Act) was repealed and replaced with the Sectional Properties Act, 2020 (The New Act) which now aligns with the Constitution, 2010 and the 2012 Land Laws.

The land title conversion process aims to migrate all land titles under the ambit of the Land Registration Act as per Article 68 of the Constitution of Kenya, 2010. Join us for our CEO Breakfast Forum as we dive into the SPA, 2020 and the Conversion of land title Deeds.



**Radisson Blu** 

Hotel - Upper

Hill, Nairobi

For more information on the event, kindly reach out to the KPDA secretariat on telephone 0737 530 290 or 0725 286 689 or by email to membership@kpda.or.ke



#### 1st July 2022

#### Business Daily | Charles Mwaniki | Friday 1st July 2022

#### WHERE INVESTORS MADE MONEY IN 2022 FIRST HALF

Government securities and fixed deposits in banks offered Kenyan investors the highest returns in the first half of the year as listed shares took a beating in the wake of foreigners' flight from emerging markets.<u>Read</u> <u>More.</u>

#### Business Daily | Edwin Mutai | Friday 1<sup>st</sup> July 2022

**ONLY FIVE COUNTIES MET REVENUE TARGETS IN 2021** 

"The National Treasury in collaboration with the ministry of Lands developed the National Rating Bill, 2022 to replace the outdated Valuation for Rating Act (Cap 266) and Rating Act (Cap 267)," Mr Yatani said.<u>Read More.</u>

#### 30<sup>th</sup> June 2022

#### The Standard | Reporter | Thursday 30<sup>th</sup> June 2022

**INVESTORS TAKE UP 80PC OF KONZA CITY'S PHASE ONE LAND FOR DEVELOPMENT** Over 80 per cent of the investment parcels available in the first phase of the Konza Technopolis have been taken up by investors for development. <u>Read More.</u>

#### The Standard | Graham Kajilwa | Thursday 30<sup>th</sup> June 2022

CS KARONEY: THIS IS WHAT YOU'LL NEED TO TRANSACT ON LAND AFTER DIGITISATION Completeness, integrity and accuracy. If your parcel of land does not meet these three elements, then you will not be able to transact with it. <u>Read More.</u>

#### The Standard | Peter Theuri | Thursday 30<sup>th</sup> June 2022

DEVELOPERS RUSH TO OFFER COASTAL HOLIDAY HOMES

After surviving the hustle and bustle of the city for years, many retirees prefer to settle down in the quiet countryside. <u>Read More.</u>

#### The Standard | George Njunge | Thursday 30<sup>th</sup> June 2022

#### URBAN SPRAWL THREATENS COOL LIMURU HIGHLANDS

As the crisp Limuru highlands winds send the leaves into a gentle dance, birds perched in the trees chirp away in unison as if celebrating the tranquility of the clear bright morning. <u>Read More.</u>

#### 29<sup>th</sup> June 2022

#### Business Daily | Sam Kiplagat | Wednesday 29<sup>th</sup> June 2022

COURT CLEARS SBM BANK TO AUCTION A HOUSE IN LANG'ATA OVER SH21M DEBT

SBM Bank has been allowed to auction a house in Phenom Estate in Lang'ata after the developer failed to service a loan of Sh21 million. <u>Read More.</u>

#### Business Daily | John Mutua | Wednesday 29<sup>th</sup> June 2022

INVESTORS TAKE 80PC OF KONZA LAND

Investors have taken up over 80 percent of the land on offer for the first phase of the Konza Technopolis, reigniting interest in the technology city that had a false start. <u>Read More.</u>

#### Nation | Kevin Rotich | Wednesday 29<sup>th</sup> June 2022

TREASURY DEFIES PARLIAMENT, TRIPLES PROPERTY SALES TAX

Investors disposing of properties will be exposed to higher levy charges starting January next year after the Treasury defied proposals by lawmakers.<u>Read More.</u>

28<sup>th</sup> June 2022

#### Business Daily | AFP | Tuesday 28<sup>th</sup> June 2022

PARTY'S OVER: AIRBNB BANS EVENTS PERMANENTLY

Airbnb has made permanent its pandemic-era prohibition of parties at the properties rented out globally through its app, saying Tuesday the rules have been effective against problematic events.<u>Read More.</u>

## Business Daily | Maureen Nyakinyua | Tuesday 28<sup>th</sup> June 2022

HOW DEVELOPERS SHOULD EXIT REAL ESTATE PROJECTS

The real estate sector has been the key to creation of wealth for some of the world's tycoons. It therefore comes as no surprise that Kenya too has been, more so in the last decade, experiencing massive investments due to the perceived high return. <u>Read More.</u>

#### Business Daily | Gerald Andae | Tuesday 28th June 2022

INVESTORS TO BID FOR DORMANT STATE LAND

Individuals and firms interested in investing in idle government land will have to show their financial muscle before they are allowed to start commercial farming at the State-owned farms. <u>Read More.</u>

#### 27<sup>th</sup> June 2022

Business Daily | Bonface Otieno | Monday 27<sup>th</sup> June 2022

DEFAULTS ON STATE WORKERS' HOUSING LOANS HIT SH379M

Defaults on mortgages by public servants grew to Sh379.77million in the financial year ended June 2021, as the Covid-19 distress spread to government employees who are seen as the safest borrowers.<u>Read More.</u>

#### Business Daily | Elizabeth Kivuva | Monday 27<sup>th</sup> June 2022 FLATS DOMINATE HOME SALES ON BUYERS' CHOICE

Apartments have accounted for the larger share of sales in the housing market for seven consecutive quarters since April 2020, pushing up prices of the properties.<u>Read More</u>.

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing research@kpda.or.ke

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